

PROPOSAL FOR A RESOLUTION [2.1.]: IN SUPPORT OF THE EUROPEAN CENTRAL BANK AND ITS MONETARY POLICY

Submitted by UEF Spain and Lucio Levi.

- 1 Taking into account that the European Central Bank (ECB) is a truly federal Institution, which means that
- 2 decisions cannot be blocked by national vetoes;
- 3 Realizing that this feature has allowed the ECB to be decisive in deploying anti-crisis policies, while decision-
- 4 making has often stalled at the Council;
- 5 Noting that the so called unconventional monetary policy has been effective in reviving economic growth, even
- 6 without the support of anti-cyclical economic policies at the European level;
- 7 The Union of European Federalists manifests its support to the ECB, calls for all policy makers to respect its
- 8 independence and supports a prospective broadening of its mandate to better pursue the EU objectives of
- 9 fostering sustainable growth and creating jobs.